

# NEWS RELEASE

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**Ocean Power Technologies, Inc**  
1590 Reed Road  
Pennington, New Jersey 08534  
USA

*For Immediate Release*

15 January 2007

## RESULTS OF ANNUAL MEETING OF SHAREHOLDERS

Ocean Power Technologies, Inc ("OPT", or "the Company") (London Stock Exchange: AIM-OPT), announces that its annual meeting of shareholders was held on 12 January 2007. A record number of shares were voted, and all resolutions were passed with no votes cast against any of the resolutions.

### **About Ocean Power Technologies**

Ocean Power Technologies, Inc. develops and is commercializing proprietary systems that generate electricity by harnessing the renewable energy of ocean waves. The Company's PowerBuoy® system is based on modular, ocean-going buoys, which have been ocean tested for nearly a decade.

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